

Income Tax Withholding Election For Recipients Of Periodic Payments

Twin City Hospital Workers Pension Plan
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PLEASE READ CAREFULLY AND CHECK ONLY THOSE BOXES THAT APPLY.

- I elect to have Federal Tax withheld from my pension check based on the following (Check One):**
- I want to withhold federal income tax in the flat dollar amount of \$ _____ from each monthly pension check (please fill in dollar amount)
 - I want to have federal income tax withheld from my monthly pension at the rate specified in the tax law (This rate assumes that you are married and claiming 3 withholding allowances).
 - I want to have federal income tax withheld from my monthly pension in accordance with the tax tables appearing on the enclosed Form W-4P (The tax tables are related to your marital status, dollar amount of your pension and the number of withholding allowances claimed).
- I elect to have Minnesota State Tax withheld from my pension check based on the following (Check One):**
- I want to withhold Minnesota State income tax in the flat dollar amount of \$ _____ from each monthly pension check (please fill in dollar amount)
 - I want to have Minnesota State income tax withheld from my monthly pension at the rate specified in the tax law (This rate assumes that you are married and claiming 3 withholding allowances).
 - I want to have Minnesota State income tax withheld from my monthly pension in accordance with the tax tables appearing on the enclosed Form W-4P (The tax tables are related to your marital status, dollar amount of your pension and the number of withholding allowances claimed).
- I elect not to have any tax withheld from my pension check:** (Please note that even if you elect not to have income tax withheld, you are liable for payment of federal income tax and, in most states, state tax on your monthly pension. You also may be subject to tax penalties under the estimated tax payment rules if your payments of estimated tax and withholding, if any, are not adequate.)

SIGNED _____ PRINT NAME _____

SOCIAL SECURITY NUMBER _____

DAYTIME PHONE NUMBER _____ DATE _____